

B4SI Assurance Statement 2026

Overview

Corporate Citizenship (part of SLR) has been asked by Pennon Group to review its use of the Business for Societal Impact (B4SI) Framework for measuring corporate community investment (CCI) programmes between April 2025 and March 2026.

The B4SI Frameworks help businesses to improve the management, measurement, and reporting of their social impact. A combination of three Frameworks covers Community Investment, Social Innovation & Procurement for Social Impact (see <https://b4si.net> for more information).

Pennon Group has been an active member of the B4SI global network for over four years. Corporate Citizenship (part of SLR), as global managers of B4SI, have worked with Pennon Group to provide limited assurance of its community investment data gathered over the period from April 2025 and March 2026 and the application of the B4SI Community Investment Framework, in accordance with current guidance. The scope of assurance covers inputs contributed through the company's Community Investment and the outputs and impacts of these activities, where measured. Having conducted our assessment, nothing has come to our attention which causes us to believe that the reported data, as stated in the Appendix for this document, does not accurately reflect the B4SI principles. Our work has not extended to an independent audit of the data.

In our commentary we identify the main findings of the Assurance process, including the strengths to Pennon Group's embedding of the Framework in project operations as well as areas for development where the company can build on learnings from the past four years. We have further explained our observations in a separate management report to Pennon Group, including considerations on community investment outputs and impacts.

Commentary

As part of its efforts to ensure a robust application of the Framework, Pennon Group has had its CCI data assured by B4SI for its fifth year in a row. Pennon Group has demonstrated a strong commitment to rigorous measurement and reporting and continuous improvement in collecting its CCI data according to the principles of the B4SI Framework.

The data shows that, overall, community contributions increased in 2025–26 compared to the previous year. This rise was influenced by several factors, including the ongoing restructure of the Group being a key driver. As of last year, Pennon report under business units rather than as separate companies (Bristol Water, Southwest Water, and SES Water), and the Community Investment reporting now covers a wider scope of activities compared to previous years.

The total value of the contributions equalled to £1,232,655, increasing by 22% compared to the previous year. Cash contributions increased by 40%, now making up 76% of Pennon's total contributions, while time contributions decreased by 60% due to some recategorisation of core role hours, making up 2% of totals. Of its total contributions, Pennon Group donated 58% as charitable gifts, and 42% through strategic community investments, maintaining a similar distribution as last year.

Pennon Group measures its activity inputs, outputs and impacts. These definitions, backed by the B4SI Framework, are used to gather data from its partners, grantees and operations. Project managers have responsibility for collecting data that the sustainability team then collates twice a year and reviews progress year on year. The sustainability team is also responsible for personally training project managers continuously and ensure they have access to guidance material which is based on B4SI Guidance.

Our review of Pennon Group's 2025-2026 CCI data showed an overall consistent application of the B4SI framework. There is well established measurement of organisational impact for grant recipients, which could be expanded to other programmes. Pennon Group has demonstrated commitment to continuous improvement in its embedding of the B4SI Framework in their operations and making efforts to work with partners to collect output and impact data where relevant.



Clodagh Connolly

Clodagh Connolly
Global B4SI Director

The scope of the statement is limited to the reporting period
19 May 2026

Corporate Citizenship

www.corporate-citizenship.com

Appendix

Pennon Group's 2025-2026 Community Investment

INPUTS

Total value of contributions (including management costs) **£ 1,232,655**
 Total value of contributions (excl. management costs) £ 973,542

HOW - Type of contributions

Cash	£ 942,812	76%
Time	£ 30,730	2%
In-kind: contributions of product, equipment, rooms etc.	£ 0	0%
Management costs	£ 259,113	21%
TOTAL	£ 1,232,655	100%

WHY - Motivation

Charitable gifts	£ 562,820	58%
Community investment	£ 410,722	42%
Commercial initiatives in the community	£ 0	0%
TOTAL	£ 973,542	100%

WHAT - Subject focus

Education	£ 65,529	7%
Health	£ 9,215	0.9%
Economic development	£ 20,737	2%
Environment	£ 240,486	25%
Arts/Culture	£ 25,000	3%
Social welfare	£ 170,163	17%
Other Support	£ 442,412	45%
TOTAL	£ 973,542	100%

WHERE - Global breakdown

UK	£ 973,542	100%
TOTAL	£ 973,542	100%

OUTPUTS

Total number of activities reported

19

COMMUNITY OUTPUTS

Total number of direct beneficiaries

157,811

Beneficiaries resulting from leverage

97,000

Total number of beneficiary organisations (non-deduplicated)

478

BUSINESS OUTPUTS

Number of staff involved in company time

131

Number of hours contributed in company time

1,139

LEVERAGE

Employees – other

£ 10,879

0.5%

Donations/contributions from customers

£ 2,064,836

99%

Donations/contributions from other organisations

£ 8,188

0.4%

Total leverage

£ 2,083,903

100 %

IMPACTS

COMMUNITY IMPACTS

Total number of beneficiary organisations where results were measured

33

Number of partner/beneficiary organisations that:

Were able to improve existing or provide new services / products

32

Improved their management systems (e.g. IT, HR, finance)

18

Were able to spend more time with clients

33

Could employ more staff / take on more volunteers

18

Increased their profile

27